

Profit and Loss

Bedford-Wanless Ratepayers Association

Date Range 1: Jan 01, 2019 to Dec 31, 2019

Date Range 2: Jan 01, 2018 to Dec 31, 2018



ACCOUNTS	Jan 01, 2019 to Dec 31, 2019	Jan 01, 2018 to Dec 31, 2018	Change	
Income				
Business Donations	\$6,800.00	\$4,350.00	\$2,450.00	56.32%
Individual Donations	\$3,984.00	\$3,316.00	\$668.00	20.14%
WPSF Alcohol Sales	\$2,850.00	\$0.00	\$2,850.00	0.00%
WPSF BBQ sales	\$2,765.00	\$2,305.00	\$460.00	19.96%
WPSF Bake Sale NET	\$574.00	\$0.00	\$574.00	0.00%
WPSF Food Sales	\$1,308.30	\$2,396.00	-\$1,087.70	-45.40%
WPSF Raffle NET	\$220.00	\$324.95	-\$104.95	-32.30%
WPSF Silent Auction NET	\$5,606.50	\$4,073.00	\$1,533.50	37.65%
WPSF Vendors	\$23.00	\$0.00	\$23.00	0.00%
Total Income	\$24,130.80	\$16,764.95	\$7,365.85	43.94%
Cost of Goods Sold				
WPSF Alcohol	\$2,913.04	\$2,229.04	\$684.00	30.69%
WPSF BBQ	\$2,712.00	\$1,635.75	\$1,076.25	65.80%
WPSF Food	\$341.78	\$186.23	\$155.55	83.53%
Total Cost of Goods Sold	\$5,966.82	\$4,051.02	\$1,915.80	47.29%

Gross Profit	\$18,163.98	\$12,713.93	\$5,450.05	42.87%
As a percentage of Total Income	75.27%	75.84%		
Operating Expenses				
Bank Service Charges	\$33.96	\$55.24	-\$21.28	-38.52%
Credit Card/PayPal Fees	\$81.42	\$93.95	-\$12.53	-13.34%
Marketing & Promotion	\$1,312.03	\$1,007.44	\$304.59	30.23%
Other expenses	\$555.84	\$0.00	\$555.84	0.00%
WPSF Operating Expenses	\$3,634.93	\$2,601.29	\$1,033.64	39.74%
Total Operating Expenses	\$5,618.18	\$3,757.92	\$1,860.26	49.50%
Net Profit	\$12,545.80	\$8,956.01	\$3,589.79	40.08%
As a percentage of Total Income	51.99%	53.42%		

Balance Sheet

Bedford-Wanless Ratepayers Association

As of Dec 31, 2019



ACCOUNTS	Dec 31, 2019
Assets	
Cash and Bank	
PayPal	\$5,589.34
TD Ch xxx8866	\$28,086.90
Total Cash and Bank	\$33,676.24
Other Current Assets	
Accounts Receivable	\$1,164.48
Total Other Current Assets	\$1,164.48
Long-term Assets	
Total Long-term Assets	\$0.00
Total Assets	\$34,840.72
Liabilities	
Current Liabilities	
Accounts Payable	\$1,130.00
Total Current Liabilities	\$1,130.00
Long-term Liabilities	
Total Long-term Liabilities	\$0.00
Total Liabilities	\$1,130.00

Equity	
Retained Earnings	
Profit for all prior years	\$17,300.01
Profit between Jan 1, 2019 and Dec 31, 2019	\$12,545.80
Owner's Equity	\$3,864.91
Total Retained Earnings	\$33,710.72
Total Equity	\$33,710.72