

February 16, 2018

Bedford-Wanless Ratepayer's Association

To whomever this may concern,

I have performed a cursory examination of the books for the Bedford-Wanless Ratepayer's Association and there do not appear to be any items of concern. The Paypal account and TD bank account reconciled with the books. When I selected some items for closer inspection appropriate receipts and documentation were provided.

I have recommended that copies be made of any cheques paid for the purpose of better record keeping and in case of a more through audit.

Please contact me if you have any questions.

Regards,

Rajiv Seneviratne

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Balance Sheet

Balance Sheet

Bedford-Wanless Ratepayers Association

As of: 2017-12-31

Created 2018-02-16

Assets

Account	Balance
Bank	
TD Ch xxx8866	11,585.04
Paypal ALL	623.87
Total for Bank	12,208.91
Total Assets	12,208.91

Liabilities

Account	Balance
Total Liabilities	0.00

Equity

Account	Balance
Owner's Equity	3,599.40
Previous Year(s) Earnings	(2,057.57)
Current Year Earnings	10,667.08
Total equity	12,208.91
Total Liabilities and Equity	12,208.91

Income Statement

Income Statement

Bedford-Wanless Ratepayers Association

Reporting period: 2017-01-01 to 2017-12-31

Created 2018-02-16

Revenue

Accounts	
Bank Charge Rebate	43.65
Direct Public Support – Corporate Contributions	3,850.00
Direct Public Support – Business Contributions	5,550.00
Direct Public Support – Individual Contributions	3,183.25
Miscellaneous Revenue	265.51
WPSF raffle, food	5,593.54
Total Revenue	18,485.95

Cost of Goods Sold (COGS)

Accounts	
WPSF permits, banners, food, etc	7,526.81
Total Cost of Goods Sold (COGS)	7,526.81
Gross Profit	10,959.14

Operating Expenses

Accounts	
Computer – Domain Name	124.18
Bank Service Charges	117.88
Memberships & Dues	50.00
Total Operating Expenses	292.06
Net Profit	10,667.08