

Balance Sheet

Balance Sheet
Bedford-Wanless Ratepayers Association
As of: 2016-12-31
Created 2017-02-03

Assets

Account	Balance
Bank	
Paypal	265.51
TD Ch xxx8866	1,541.83
Total for Bank	1,807.34
Total Assets	1,807.34

Liabilities

Account	Balance
Total Liabilities	0.00

Equity

Account	Balance
Owner's Equity	3,599.40
Previous Year(s) Earnings	0.00
Current Year Earnings	(1,792.06)
Total equity	1,807.34
Total Liabilities and Equity	1,807.34

Income Statement

Income Statement

Bedford-Wanless Ratepayers Association

Reporting period: 2016-01-01 to 2016-12-31

Created 2017-02-03

Revenue

Accounts	
Bank Charge Rebate	11.70
Credit Card REFUND	1.46
Direct Public Support – Business Contributions	750.00
Direct Public Support – Individual Contributions	1,114.63
WPSF raffle, food	3,093.91
Total Revenue	4,971.70

Cost of Goods Sold (COGS)

Accounts	
WPSF permits, banners, food, etc	2,220.82
Total Cost of Goods Sold (COGS)	2,220.82
Gross Profit	2,750.88

Operating Expenses

Accounts	
Bank Service Charges	35.26
Credit Card Discount Fees	0.77
Bank Cheque Costs	166.92
Professional Consultant	4,339.99
Total Operating Expenses	4,542.94
Net Profit	(1,792.06)